

**From:** Gary McMurrin <mrmcmath@gmail.com>  
**Sent:** Sunday, September 20, 2015 1:00 AM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

I write this in response to an apparent proposal to not allow individuals to sell options against stocks that are held in self-directed IRA accounts.

Is this true???

Why not just ban individuals from having self-directed IRA's?

The strategy of covered call writing against stocks that are owned by an individual is a conservative strategy that generally enhances the return on an investment portfolio. What would be the reason to not allow covered calls? It's a conservative strategy that I use in both my qualified and non-qualified accounts. It allows an investor to generate income in the account without the need to liquidate the stock holdings.

I welcome a response.

Why?

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Why?

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